**Our Narrative UCM. No: C2422**

**Subject’s Background**

**Suspect**

Name / Entry Permit / Country or Region: CHAN TAI MAN (“CHAN”) / A000001(0) / CHINA

HASE account: 111-111111-101 (opened on 27 Nov 2024, account restriction has been imposed since 5 Dec 2024)

**Triggering Factors and reported payments**

**Intelligence 1 (Cross border received on 5 Dec 2024)**

Source: HSBC Referral

Fraud type: Not provided

Reported payments credited to CHAN’s HASE account (111-111111-101)

1: 1 Dec 2024, HKD150,000.00, debited from CHAN TAI MAN’s HSBC account 333-333333-101– it can be located in banking system.

2: 1 Dec 2024, HKD10,575.19, debited from CHAN TAI MAN’s HSBC account 333-333333-101 – it can be located in banking system.

**Intelligence 2 (C25014)**

**Source Type**: Search Warrant

**Fraud type**: Purchase

**RN No:** POLICEREF1, Writ No.: 000■■■

Reported payments credited to CHAN’s HASE account (111-111111-101)

3: 2 Dec 2024, HKD6,868.00 – it cannot be located in banking system.

**Intelligence 3 (Cross border received on 23 Jan 2025)**

Source: HSBC Referral

Fraud type: Purchase

Reported payments credited to CHAN’s HASE account (111-111111-101)

4: 3 Dec 2024, HKD6,180.00 debited via cash – it can be located in banking system.

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| **KYC Review on Suspect** |  |
| **Customer Background** | suspect |
| Entry permit | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 27 Nov 2024 |
| Gender | MALE |
| Date of birth | 1 Jan 2000 |
| Nationality (country/region/ territory) | CHINA |
| Occupation | SALES (last updated on 27 Nov 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD41,666 (last updated on 27 Nov 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 27 Nov 2024. |
| Account opening purpose is investment |

**Conclusion and the Way Forward**

- Intelligence revealed from fraud operation that account 111-111111-101 of CHAN might be involved into purchase scam as suspect account. Partially involved fraud payments can be located in the bank system and the destination cannot be traced.

- CHAN’s account was newly opened on 27 Nov 2024 (within 6 months). Financial crime risk posed by the allegation cannot be discounted as the account has the risk of been opened/exploited to receive fraudulent transaction.

- Most of the account deposits were withdraw in the same day or in short period of time. Rapid “in” and “out” funds movements were observed.

In summary, the financial crime risk of CHAN could be identified. Therefore, it is recommended to terminate the business relationship between the bank and CHAN. All account will be closed.